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10/06/20

Accrual Basis

Meadow Cove Homeowners Association, inc
Profit & Loss Budget vs. Actual
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Fees	12,226.93	11,500.00	726.93
Total Income	12,226.93	11,500.00	726.93
Total Income	12,226.93	11,500.00	726.93
Expense			
Committee			
ACC	0.00	25.00	-25.00
DC&R			
Legal Fees	0.00	500.00	-500.00
Printing	0.00	200.00	-200.00
Total DC&R	0.00	700.00	-700.00
Enforcement	0.00	25.00	-25.00
Nominating	0.00	25.00	-25.00
Total Committee	0.00	775.00	-775.00
Grounds Maintenance			
Lawn	1,875.00	2,930.00	-1,055.00
Pond	1,425.20	1,680.00	-254.80
Total Grounds Maintenance	3,300.20	4,610.00	-1,309.80
Operations			
CPA - Annual Audit	0.00	50.00	-50.00
Liability Insurance	2,183.00	2,229.00	-46.00
Meeting Room Rental	0.00	800.00	-800.00
P. O. Box	118.00	106.00	12.00
Postage	0.00	120.00	-120.00
Printing and Copying	100.00	150.00	-50.00
State of Florida Annual Filing	61.25	61.25	0.00
Supplies	54.90	100.00	-45.10
Total Operations	2,517.15	3,616.25	-1,099.10
Utilities			
Electric	289.68	400.00	-110.32
Water	284.00	350.00	-66.00
Total Utilities	573.68	750.00	-176.32
Website			
Domain	19.95	19.95	0.00
Hosting	120.00	120.00	0.00
Total Website	139.95	139.95	0.00
Total Expense	6,530.98	9,891.20	-3,360.22
Net Ordinary Income	5,695.95	1,608.80	4,087.15
Net Income	5,695.95	1,608.80	4,087.15

Bank Balance 9/30/2020 8,845.98