

Meadow Cove Homeowners Association, inc
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Income Fees	17,447.50	11,500.00	5,947.50
Total Income	17,447.50	11,500.00	5,947.50
Total Income	17,447.50	11,500.00	5,947.50
Expense			
Committee			
ACC	0.00	25.00	-25.00
DC&R			
Legal Fees	0.00	500.00	-500.00
Printing	0.00	200.00	-200.00
Total DC&R	0.00	700.00	-700.00
Enforcement	0.00	25.00	-25.00
Nominating	0.00	25.00	-25.00
Total Committee	0.00	775.00	-775.00
Grounds Maintenance			
Lawn	2,625.00	2,930.00	-305.00
Pond	1,857.80	1,680.00	177.80
Total Grounds Maintenance	4,482.80	4,610.00	-127.20
Operations			
CPA - Annual Audit	0.00	50.00	-50.00
Liability Insurance	2,615.00	2,229.00	386.00
Meeting Room Rental	0.00	800.00	-800.00
Office Supply	164.04		
P. O. Box	118.00	106.00	12.00
Postage	113.09	120.00	-6.91
Printing and Copying	100.00	150.00	-50.00
State of Florida Annual Filing	61.25	61.25	0.00
Supplies	0.00	100.00	-100.00
Total Operations	3,171.38	3,616.25	-444.87
Utilities			
Electric	426.05	400.00	26.05
Water	366.20	350.00	16.20
Total Utilities	792.25	750.00	42.25
Website			
Domain	19.95	19.95	0.00
Hosting	120.00	120.00	0.00
Total Website	139.95	139.95	0.00
Total Expense	8,586.38	9,891.20	-1,304.82
Net Ordinary Income	8,861.12	1,608.80	7,252.32
Net Income	8,861.12	1,608.80	7,252.32

Bank Balance 12/31/2020 12,011.15