

Meadow Cove Homeowners Association, inc
Profit & Loss Budget vs. Actual
January 1 through February 11, 2020

	Jan 1 - Feb 11, 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Income			
Fees	10,065.02	11,500.00	-1,434.98
Overpayment	0.00	14.05	-14.05
Total Income	<u>10,065.02</u>	<u>11,514.05</u>	<u>-1,449.03</u>
Total Income	10,065.02	11,514.05	-1,449.03
Expense			
Committee			
ACC	0.00	25.00	-25.00
DC&R			
Legal Fees	0.00	500.00	-500.00
Printing	0.00	200.00	-200.00
Total DC&R	<u>0.00</u>	<u>700.00</u>	<u>-700.00</u>
Enforcement	0.00	25.00	-25.00
Nominating	0.00	25.00	-25.00
Total Committee	<u>0.00</u>	<u>775.00</u>	<u>-775.00</u>
Grounds Maintenance			
Lawn	470.00	2,800.00	-2,330.00
Pond	280.00	1,680.00	-1,400.00
Total Grounds Maintenance	<u>750.00</u>	<u>4,480.00</u>	<u>-3,730.00</u>
Operations			
Liability Insurance	0.00	2,229.00	-2,229.00
P. O. Box	0.00	106.00	-106.00
Postage	0.00	120.00	-120.00
Printing and Copying	0.00	150.00	-150.00
Supplies	0.00	100.00	-100.00
Total Operations	<u>0.00</u>	<u>2,705.00</u>	<u>-2,705.00</u>
Utilities			
Electric	58.61	400.00	-341.39
Water	92.20	350.00	-257.80
Total Utilities	<u>150.81</u>	<u>750.00</u>	<u>-599.19</u>
Website			
Domain	19.95	19.95	0.00
Hosting	120.00	120.00	0.00
Total Website	<u>139.95</u>	<u>139.95</u>	<u>0.00</u>
Total Expense	<u>1,040.76</u>	<u>8,849.95</u>	<u>-7,809.19</u>
Net Ordinary Income	<u>9,024.26</u>	<u>2,664.10</u>	<u>6,360.16</u>
Net Income	<u><u>9,024.26</u></u>	<u><u>2,664.10</u></u>	<u><u>6,360.16</u></u>