

11:33 AM

11/11/20

Accrual Basis

**Meadow Cove Homeowners Association, inc**  
**Profit & Loss Budget vs. Actual**  
**January through November 2020**

	Jan - Nov 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
Income Fees	12,886.64	11,500.00	1,386.64
<b>Total Income</b>	<b>12,886.64</b>	<b>11,500.00</b>	<b>1,386.64</b>
<b>Total Income</b>	<b>12,886.64</b>	<b>11,500.00</b>	<b>1,386.64</b>
Expense			
Committee			
ACC	0.00	25.00	-25.00
DC&R			
Legal Fees	0.00	500.00	-500.00
Printing	0.00	200.00	-200.00
<b>Total DC&amp;R</b>	<b>0.00</b>	<b>700.00</b>	<b>-700.00</b>
Enforcement	0.00	25.00	-25.00
Nominating	0.00	25.00	-25.00
<b>Total Committee</b>	<b>0.00</b>	<b>775.00</b>	<b>-775.00</b>
Grounds Maintenance			
Lawn	2,285.00	2,930.00	-645.00
Pond	1,569.40	1,680.00	-110.60
<b>Total Grounds Maintenance</b>	<b>3,854.40</b>	<b>4,610.00</b>	<b>-755.60</b>
Operations			
CPA - Annual Audit	0.00	50.00	-50.00
Liability Insurance	2,615.00	2,229.00	386.00
Meeting Room Rental	0.00	800.00	-800.00
Office Supply	83.72		
P. O. Box	118.00	106.00	12.00
Postage	89.89	120.00	-30.11
Printing and Copying	100.00	150.00	-50.00
State of Florida Annual Filing	61.25	61.25	0.00
Supplies	0.00	100.00	-100.00
<b>Total Operations</b>	<b>3,067.86</b>	<b>3,616.25</b>	<b>-548.39</b>
Utilities			
Electric	367.59	400.00	-32.41
Water	338.80	350.00	-11.20
<b>Total Utilities</b>	<b>706.39</b>	<b>750.00</b>	<b>-43.61</b>
Website			
Domain	19.95	19.95	0.00
Hosting	120.00	120.00	0.00
<b>Total Website</b>	<b>139.95</b>	<b>139.95</b>	<b>0.00</b>
<b>Total Expense</b>	<b>7,768.60</b>	<b>9,891.20</b>	<b>-2,122.60</b>
<b>Net Ordinary Income</b>	<b>5,118.04</b>	<b>1,608.80</b>	<b>3,509.24</b>
<b>Net Income</b>	<b>5,118.04</b>	<b>1,608.80</b>	<b>3,509.24</b>

Bank Balance as of 11/30/2020 \$ 8268.07