

Meadow Cove Homeowners Association, inc
Profit & Loss Budget vs. Actual
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Fees			
Total Income	12,226.93	11,500.00	726.93
Total Income	12,226.93	11,500.00	726.93
Expense			
Committee			
ACC	0.00	25.00	-25.00
DC&R			
Legal Fees	0.00	500.00	-500.00
Printing	0.00	200.00	-200.00
Total DC&R	0.00	700.00	-700.00
Enforcement	0.00	25.00	-25.00
Nominating	0.00	25.00	-25.00
Total Committee	0.00	775.00	-775.00
Grounds Maintenance			
Lawn	1,700.00	2,930.00	-1,230.00
Pond	1,281.00	1,680.00	-399.00
Total Grounds Maintenance	2,981.00	4,610.00	-1,629.00
Operations			
CPA - Annual Audit	0.00	50.00	-50.00
Liability Insurance	0.00	2,229.00	-2,229.00
Meeting Room Rental	0.00	800.00	-800.00
P. O. Box	118.00	106.00	12.00
Postage	0.00	120.00	-120.00
Printing and Copying	100.00	150.00	-50.00
State of Florida Annual Filing	61.25	61.25	0.00
Supplies	54.90	100.00	-45.10
Total Operations	334.15	3,616.25	-3,282.10
Utilities			
Electric	221.87	400.00	-178.13
Water	256.60	350.00	-93.40
Total Utilities	478.47	750.00	-271.53
Website			
Domain	19.95	19.95	0.00
Hosting	120.00	120.00	0.00
Total Website	139.95	139.95	0.00
Total Expense	3,933.57	9,891.20	-5,957.63
Net Ordinary Income	8,293.36	1,608.80	6,684.56
Net Income	8,293.36	1,608.80	6,684.56

Bank Balance 8/31/2020 \$ 11,443.39