

2024 Annual Member Meeting Financial Breakdown

MCHOA Finances: 1/1/2023 - 6/30/2023

Income:	
2022 Rollover	\$ 8,409.11
Assessments & Estoppel Fees	\$ 12,703.03
Income Total	\$ 21,112.14
Expenses:	
City of Melbourne Utilities	\$ 293.10
FPL	\$ 608.05
Lawn Care	\$ 1,283.04
Solitude Lake Management	\$ 625.84
Cross Creek Environmental	\$ 120.00
C&C Cut Above Tree Service	\$ 4,300.00
Attorney Fees	\$ 2,465.10
Pond Recertification Inspection	\$ 1,500.00
Misc Reimbursements (Sunbiz etc.)	\$ 616.04
Counter Check Fees	\$ 31.20
Misc Debit Card Charges	\$ 410.99
Expense Total	\$ 12,253.36
Remainder:	\$ 8,858.78

MCHOA Finances: 7/1/2023 - 12/31/2023

Income:	
July 2023 Rollover	\$ 8,858.78
Past due Assessments & Estoppel Fees	\$ 1,755.52
Zelle Payments for 2024	\$ 515.90
Income Total	\$ 11,130.20
Expenses:	
City of Melbourne Utilities	\$ 167.60
FPL	\$ 324.12
Lawn Care	\$ 1,230.00
Cross Creek Environmental (+June)	\$ 840.00
Attorney Fees	\$ 90.00
Misc Reimbursements (Sunbiz etc.)	\$ 125.75
Graffiti cleanup, mulch & sign repair	\$ 123.93
HOA Insurance	\$ 3,115.15
USPS PO Box Renewal	\$ 194.00
THR Overpayment Refund	\$ 732.02
Misc Debit Purchases (Printing etc.)	\$ 189.96
Expense Total	\$ 7,132.53
Remainder:	\$ 3,997.67

MCHOA Finances: 1/1/2024 - 1/23/2024

Income:	
2023 Rollover	\$ 3,997.67
2024 Dues Zelle Payments	\$ 1,695.10
2024 Dues Check Payments	\$ 5,644.78
Estoppel Request	\$ 200.00
Overdue Assessment Collection	\$ 210.57
Income Total	\$ 11,748.12
Expenses:	
City of Melbourne Utilities	\$ 29.00
FPL	\$ 66.68
Lawn Care	\$ 175.00
Expense Total	\$ 270.68
Remainder:	\$ 11,477.44

Forecasted 2024 MCHOA Budget*

Income:	
2023 Rollover	\$ 3,997.67
Remaining 2024 Dues Payments	\$ 12,750.10
Income Total	\$ 16,747.77
Expenses:	
City of Melbourne Utilities**	\$ 507.00
FPL**	\$ 1,025.00
Lawn Care	\$ 2,460.00
Cross Creek Environmental	\$ 1,440.00
HOA Insurance**	\$ 3,427.00
USPS PO Box Renewal	\$ 194.00
Website & Domain Renewal	\$ 153.90
Expense Total	\$ 9,206.90
Remainder:	\$ 7,540.87

*The Forecasted Budget is an estimation based on 2023 figures. Unaccounted income like estoppel fees and previous years dues payments are not included. Additional expenses such as tree maintenance, fence repairs, election costs, Sunbiz changes and printing costs were also not included.

**Expenses that are subject to change were increased by 10% from 2023 and rounded to the nearest dollar.