

December 5, 2018

Dear Homeowners,

Re: NOTICE OF INTENT TO APPLY FOR RECEIVERSHIP

Our association failed to fill vacancies on the board of directors enough to constitute a quorum in accordance with the bylaws. We received one (1) Candidate application.

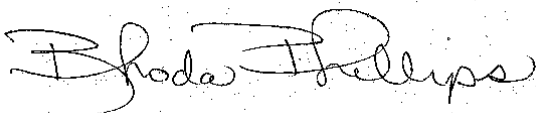
Election Notices (dated November 5, 2018) were made available throughout the community with specific details outlining the process of Electing New board members for 2019. It outlined the need to fill five (5) seats on the board and the consequences to the association both legally and financially in the event of failure to do so. It is worthy to note that 56 homeowners chose not to pick up a copy of the Election New.

In compliance with the Florida Statutes Chapter 720.3053, I am duty-bound to apply to the circuit courts within whose jurisdiction the association lies for the appointment of a receiver to manage the affairs of the association.

If the association fails to fill the vacancies within 30 days after this notice, then I will proceed with the petition. This means that the association shall be responsible for the salary of the receiver, court cost, and attorney's fees. The receiver shall have all powers and duties of a duly constituted board of directors and serve until the association fills vacancies on the board sufficient to constitute a quorum and the court relieves the receiver of the appointment.

As stated in previous correspondence to the association, turning over our HOA's receivership is a last resort. The 2019 Annual Meeting will be held on Monday, January 14, 2019. It is my hope that by then a new board of directors will be appointed and conduct this meeting.

Sincerely,



Rhoda Phillips President of the HOA