

October 17, 2018

Dear Homeowner,

Reference: Special Assessment of \$125.00

The residences of Meadow Cove held a successful Special Association Meeting Monday night, October 15, 2018 and voted in favor of accepting the special assessment in the amount of \$125.00. It was also decided upon by the Homeowners to retain Professional Grade Fence. This charge will cover the cost of replacing the board on board wood sections of fence and pressure washing and painting the concrete columns.

It is our hope to have our new fence before the end of the year. With that goal in mind, a one-time payment in full will be required on or before November 30, 2018. We must have all payments before Professional Grade Fence is retained to commence the work.

The community has been aware for several months of the necessity to collect a special assessment. It is imperative that this special assessment is paid on or before the due date. If payments are received later than November 30, 2018, a late charge (6%) and interest fee (18%) will be added. All unpaid accounts will then be turned over to a Law firm and liens will be filed with the courts. This is a very unnecessary costly expense, upwards of \$400. Once this process begins, delinquent accounts are out of our hands. Any payments received after December 1, 2018 will be returned to the homeowner.

We are confident that we can all work together for the good of our community. The Board of Directors wishes to thank the homeowners that took the time to see this project through and the volunteers that gave of their time and resources.

We look forward to a good rest of this year and a great start to next year. Looking forward to seeing you at the annual meeting in January.

Best Regards,

Meadow Cove Homeowners' Association
Members of the Board of Directors